

FISCAL Q4

2024

Earnings Snapshot



Non-GAAP Financial Measures

This presentation contains certain non-GAAP financial measures. We provide reconciliations to these non-GAAP financial measures to the most directly comparable GAAP financial measures in our earnings press release, which can be found on our website at investors.wmg.com.



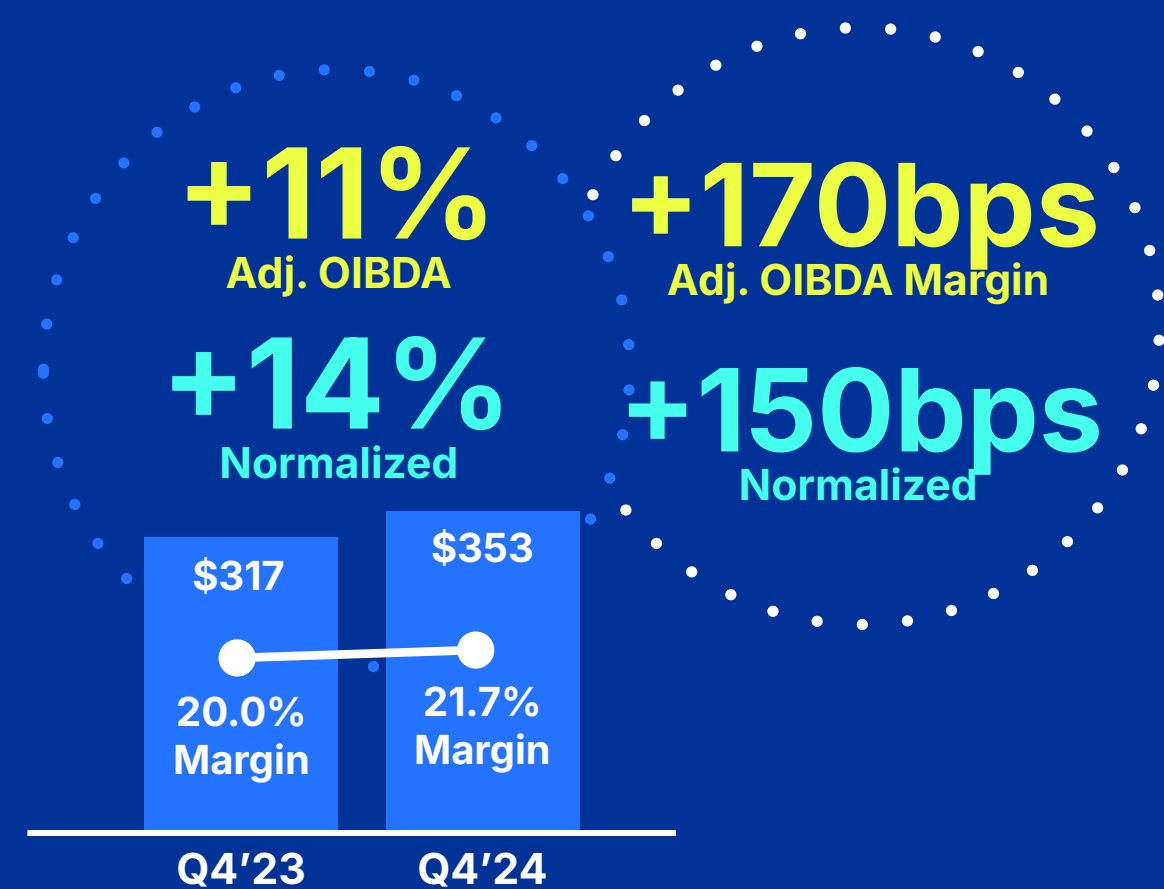
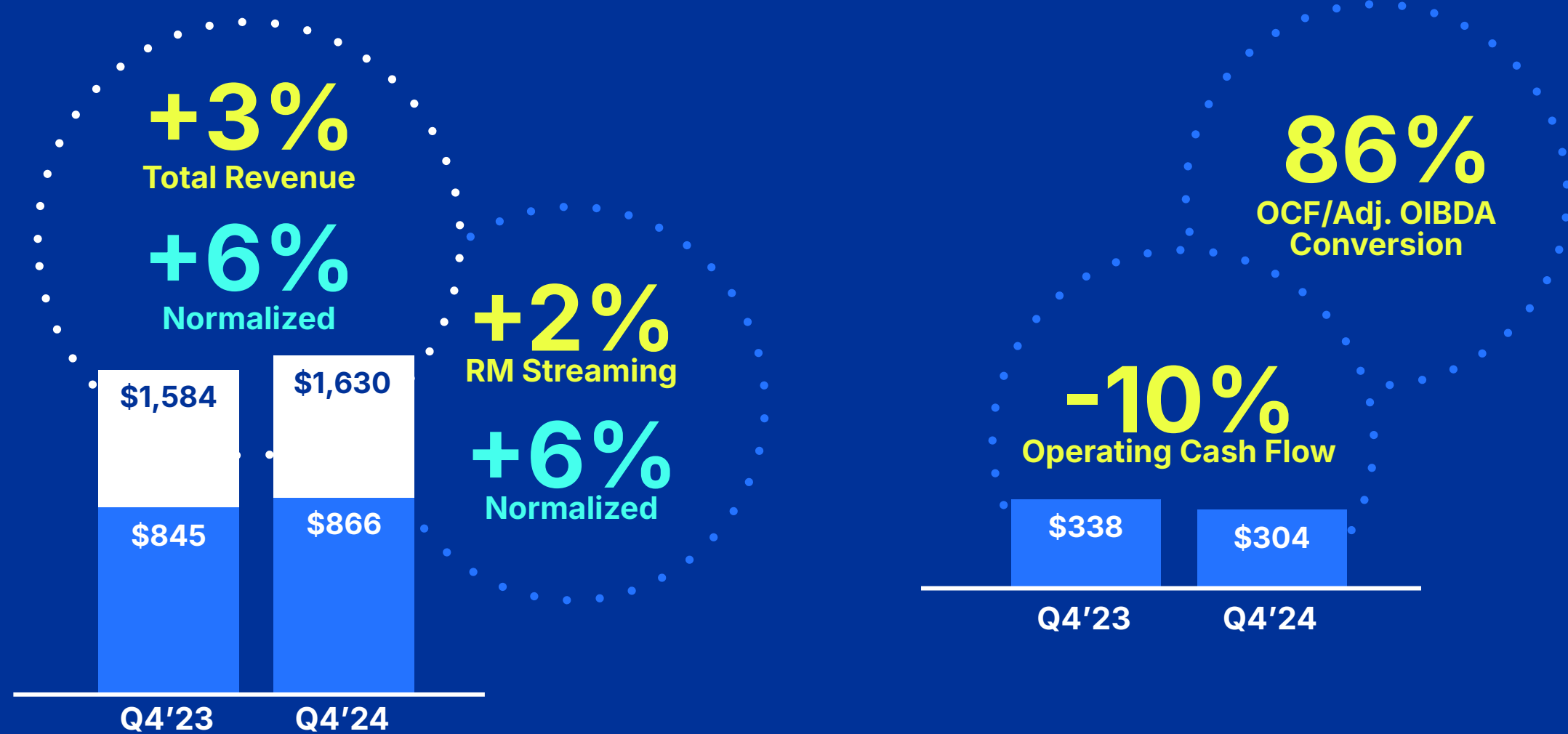
This presentation is a supplement to, and should be read in conjunction with, Warner Music Group's earnings release for the quarter ended September 30, 2024.



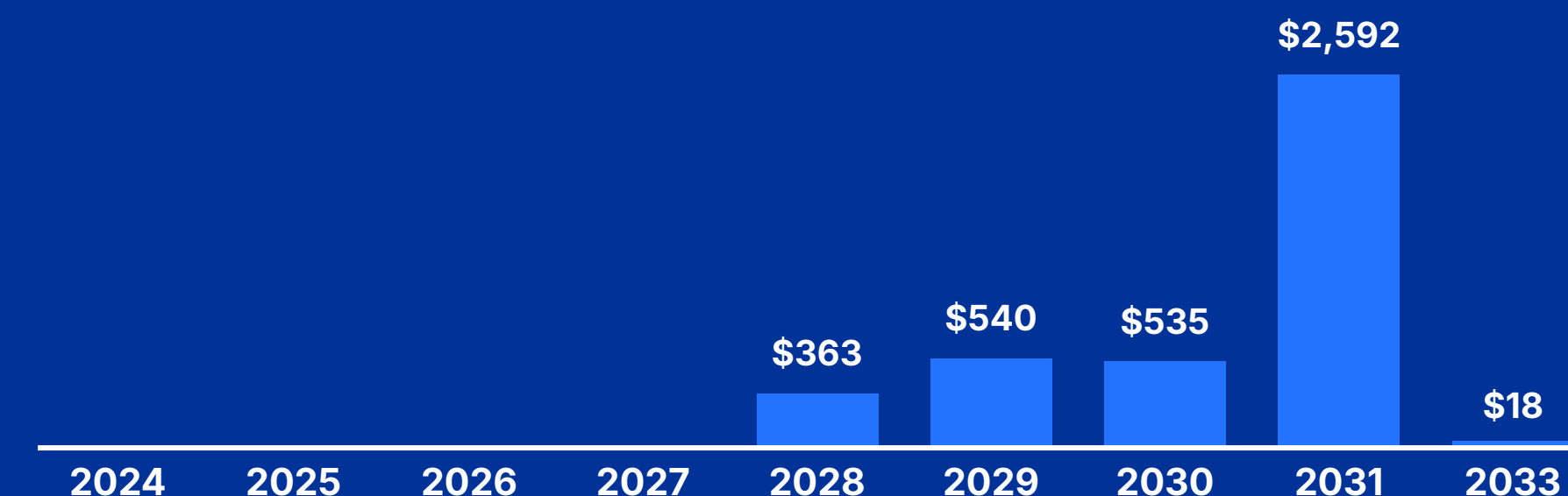
Solid Operating Performance Led by Streaming

INNOVATIVE PARTNERSHIPS, DEALS, AND INVESTMENTS

- Struck a new deal with **Meta**, expanding opportunities for artists and songwriters across all their platforms
- Acquired **Cloud 9 Recordings**, a prominent independent label in the Netherlands
- Warner Music Korea launched **MPLIFY**, a progressive label dedicated to support Korean artists
- Warner Music Latina partnered with **Street Mob Records**, an incubator of new Mexican talent
- Warner Chappell Music UK entered into a strategic partnership with British dance label **Defected Records**
- Warner Chappell Music partnered with **Analog Metaverse**, a boutique rights management company and music publisher



DEBT MATURITY BY YEAR





KEY METRICS & NORMALIZED METRICS



+4%

Revenue

+2%

Streaming Revenue

+13%

Adj. OIBDA

-1%

Revenue

-4%

Streaming Revenue

+11%

Adj. OIBDA

+6%

+6%

+14%

+5%

+5%

+17%

RM SPOTLIGHT



ROSÉ & BRUNO MARS

Scored a #1 on the *Billboard* Global 200 with their collaboration 'APT.'



COLDPLAY

Debuted at #1 on the *Billboard* 200 Chart with 'Moon Music'



LINKIN PARK

Reached #1 in seven European markets with 'The Emptiness Machine'



CHARLI XCX

Received seven GRAMMY® nominations for 'Brat' including Album and Record of the Year



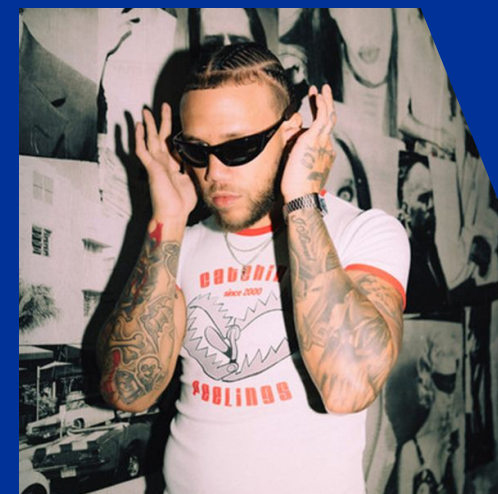
AMY ALLEN

Reached #1 on *Billboard*'s Hot 100 Songwriters Chart



JOHN RYAN

Signed global publishing agreement with acclaimed songwriter/producer



JHAYCO

Debuted at #1 on Spotify's Global Chart with 'Le Clique: Vida Rockstar (X)'



SHABOOZEY

Scored the longest-running #1 hit on *Billboard*'s Hot 100 by a solo artist

MP SPOTLIGHT

